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### **10 TIPS FOR PROSPECTIVE HOME BUYERS FROM AN INSURANCE VIEWPOINT**

1. *Involve an Insurance Agent early in the buying process. You will be required to provide proof of insurance prior to closing.*
2. *Insurance is based on what it would cost to rebuild your home, not on the purchase price or "market value". There can be a vast difference between the insurance coverage limit (reconstruction cost) and the purchase price. Land, school district, curb appeal etc. are determining factors for your mortgage but not for reconstruction costs.*
3. *Homes older than 25 years require update information on the roof, plumbing, heating system and electric.*
4. *Potential insurance eligibility issues can include such items as; underground oil tanks, unfenced swimming pools, pools with slides or diving boards, trampolines, vacant structures or certain breeds of dogs.*
5. *Depending on the insurance carrier, additional credits may be applicable for dead bolt locks, fire extinguishers, local and central burglar and fire alarms.*
6. *Are you planning on a home based business of any kind? Factor that into your request for a quote.*
7. *Do you have any jewelry, fine arts, collectables or other specialty items that need to be scheduled for coverage?*
8. *Do you have any recreational vehicles that need to be addressed? (boat, jet ski, RV, ATV or motorcycle).*
9. *Children away at school may require additional coverage beyond the scope of a homeowner's policy.*
10. *Moving is an opportune time to develop an inventory of your belongings.*